

শেয়ার বাজারে বিনিয়োগ ঝুঁকিপূর্ণ, জেনে ও বুঝে বিনিয়োগ করুন

ABRIDGED VERSION OF PROSPECTUS



Information Technology Consultants Limited

Registered and Head Office: Evergreen Plaza (3rd Floor), 260/B Tejgaon I/A,
Dhaka - 1208, Bangladesh

Phone: +88 02 9830310-13; Fax: +88 02 9830309

e-mail: Shyamal@itcbd.com; Website: www.itcbd.com

INITIAL PUBLIC OFFER OF 12,000,000 ORDINARY SHARES OF TK. 10/- EACH AT PAR TOTALING TK. 120,000,000/-

Opening Date for Subscription: NOVEMBER, 2, 2015

Closing Date for Subscription (Cut –off date): NOVEMBER 11, 2015

MANAGER TO THE ISSUE



BETAONE INVESTMENTS LIMITED

Green Delta AIMS Tower (Level - 4)

51-52, Mohakhali C/A, Dhaka – 1212

Phone: +88 02 9883820, +88 02 9887337; Fax: +88 02 9880733;

E-mail: info@betaone.com.bd;

Website: www.betaone.com.bd

UNDERWRITERS

PRIME FINANCE CAPITAL MANAGEMENT LIMITED PFI Tower (6th Floor), 56 – 57 Dilkusha, Dhaka-1000 Tel: +88 029584874-6 Fax: +88 029584922	NBL Capital and Equity Management Ltd Printers Building (8 th Floor), 5 Rajuk Avenue, Dhaka – 1000 Tel: +88 02 7118869 Fax: +88 02 7118840
BETAONE INVESTMENTS LIMITED Green Delta AIMS Tower (Level - 4) 51-52, Mohakhali C/A, Dhaka – 1212 Tel: +88 02 9883820, +88 02 9887337; Fax: +88 02 9880733	

Date of Publication of the Prospectus: October 8, 2015

The Issue shall be placed in “N” Category

“CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2006. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER, ISSUE MANAGER, UNDERWRITER AND/OR AUDITOR.”

Special Note

Please read the prospectus carefully which includes “Risk Factors” before taking your investment decision.

An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.

The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% (fifteen) of their subscription money too.

Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.

NAME AND ADDRESS OF THE AUDITOR

Hoda Vasi Chowdhury & Co.
Chartered Accountants
Independent Correspondent Firm to Deloitte Touche Tohmatsu
BTMC Bhaban (8th Floor), 7-9 Karwan Bazar Commercial Area, Dhaka - 1217
Tel: +88 02 9120090; Fax: +88 02 8119298; Website: www.hodavasi.com

AVAILABILITY OF PROSPECTUS

Prospectus of Information Technology Consultants Limited may be obtained from the Issuer Company, the Issue Manager, the Underwriters and the Stock Exchanges as follows:

ISSUER COMPANY	CONTACT PERSON	CONTACT NUMBER
Information Technology Consultants Limited Evergreen Plaza, 260/B, Tejgaon I/A(3 rd Floor), Dhaka - 1208	Mr. Shyamal Kanti Karmakar Chief Financial Officer	Tel: +88 02 9830310-13, Ext: 5002 Fax: +88 02 9830309 e-mail: shyamal@itcbd.com

MANAGER TO THE ISSUE	CONTACT PERSON	CONTACT NUMBER
BETAONE INVESTMENTS LIMITED Green Delta AIMS Tower (Level - 4) 51-52, Mohakhali C/A, Dhaka – 1212	Mr. Md. Atiquzzaman Managing Director	Tel: +88 02 9883820, +88 02 9887337; Fax: +88 02 9880733; e-mail: atiq@betaone.com.bd

UNDERWRITERS	CONTACT PERSON	CONTACT NUMBER
BETAONE INVESTMENTS LIMITED Green Delta AIMS Tower (Level - 4) 51-52, Mohakhali C/A, Dhaka – 1212	Mr. Md. Atiquzzaman Managing Director	Tel: +88 02 9883820, +88 02 9887337; Fax: +88 02 9880733; e-mail: atiq@betaone.com.bd
NBL Capital and Equity Management Ltd Printers Building (8 th Floor), 5 Rajuk Avenue, Dhaka – 1000	Mr. Md. Tariqul Islam Chief Executive Officer (CC)	Tel: ++88 02 7118869 Fax: +88 02 7118840 e-mail: nblcemlbd@gmail.com
PRIME FINANCE CAPITAL MANAGEMENT LIMITED PFI Tower (6 th Floor), 56 – 57 Dilkusha, Dhaka-1000	Mr. M. Mosharraf Hossain PhD, FCA Managing Director& CEO	Tel: +88 029584874-6 Fax: +88 029584922 e-mail: ceo@primefincap.com

STOCK EXCHANGES	AVAILABLE AT	CONTACT NUMBER
Dhaka Stock Exchange Limited (DSE) 9/F Motijheel C/A, Dhaka - 1000	DSE Library	Tel: +88 02 9564601-7 Fax: +88-02-9564727
Chittagong Stock Exchange Limited (CSE) CSE Building, 1080, Sheikh Mujib Road, Agrabad Chittagong - 4100	CSE Library	Tel: +88 031 714632-3 Fax: +88(0) 31-714101

Prospectus would also be available on the websites of **Information Technology Consultants Limited (www.itcbd.com)**, BetaOne Investments Limited (**www.betaone.com.bd**), Bangladesh Securities and Exchange Commission(**www.sec.gov.bd**), Dhaka Stock Exchange Limited(**www.dsebd.org**), Chittagong Stock Exchange Limited(**www.csebd.com.bd**) and Public Reference room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

INFORMATION ABOUT THE COMPANY

Information Technology Consultants Limited (hereinafter referred to as “The Company”, “ITCL”, “IT Consultants Limited”) was incorporated in Bangladesh as a private limited company on August 23, 2000 under the Companies Act 1994. ITCL was converted to a Public Limited Company on March 16, 2008. The registered office of the Company is located at Evergreen Plaza (3rd& 4thFloor), 260/B Tejgaon I/A, Dhaka - 1208, Bangladesh. ITCL started its commercial operation on August 23, 2000.

Established in 2000, Information Technology Consultants Limited (ITCL) is the local leader in the rapidly evolving arena of Electronic Payment & Transaction System. ITCL provides Transaction Processing Services to major Banks, Financial Institutions, Government organizations and retailers with an advanced infrastructure. It operates one of the largest Banks driven independent Q -Cash Shared ATM network in Bangladesh.

ITCL always thrives and innovates new ideas to build a growing electronic transaction processing capacity in Bangladesh. Presently the company provides credit and debit card processing services, Q-cash ATM & POS sharing to more than 35 Banks in the region, ATM sales & support, POS sales & support, KIOSK-Deposit machine sales & support, SMS Solution, Biometric Solution, Remittance management services, MFS (Mobile Financial Services), Online Tax Payment Solution, Post Office Automation and introduction of Postal Cash Card, E-Commerce solution, and manages the most extensive shared ATM networks. Moreover, ITCL has arranged Network sharing facility with Dutch-Bangla Bank Limited Network (Nexus) & OMNIBUS Network (Brac Bank).

NATURE OF BUSINESS

The business of the company inter alia includes online Switching Solution, Software Development and Service Provider of Q-Cash member banks shared ATM network.

ITCL has a Subsidiary, Bangladesh Electronic Payment Systems Limited (BEPS) which provides a suite of complete turnkey card management solutions to banks and other financial institutions in Bangladesh and is specialization in implementing global branded (VISA, Master Card, JCB, Diners) Debit Card and ATM card management systems “CARDPRO V5”.

Information Technology Consultants Ltd. is committed to be the leader as Smart Card Solutions Provider in the Banking sector as well as the Automated Transaction processing Industry in Bangladesh.

USE OF IPO PROCEEDS

Information Technology Consultants Limited will raise the capital through Initial Public Offering (IPO) in order to meet increasing need for fund for the purpose of expansion and repayment of bank loan. Increase in turnover and saving in financial cost will lead to higher profitability. The Company will utilize the total proceeds of BDT 120,000,000 as per following schedule:

Particulars	Amount in BDT
Expansion of Business ¹ :	69,538,250
Term Loan Adjustment (From term Loan amounting BDT 70,805,830 with Trust Bank Limited)	40,000,000
IPO Expenses	10,461,750
Total	120,000,000

¹**Expansion of Business:** Information Technology Consultants Limited is continuously expanding its business by availing new opportunities of technology and intellect focusing on downstream operations in the Banking sector as well as Govt. sector like Bangladesh Post Office, NBR, Bangladesh bank (NPS Project) and as a certified Payment

System Operator first time in Bangladesh under the legal authority of Bangladesh Bank. The Company intends to raise the fund to undertake a number of potential projects. **The expansion of business will require an investment of BDT 74,055,420 from which BDT 69,538,250 will be financed through IPO fund.**

Particulars	Name of Machine/ Software	Quantity	Country of Origin	Per Unit Cost in BDT	Total Cost in BDT	Probable Supplier*	Other Specification (If any)
a) Switching Software Enhancement	TranzWare	1 set	Russia	7,692,420**	7,692,420	Compass Plus (Great Britain) Address: Cumberland house, 35 Park Row, Nottingham, NG1 6EE, UK	n/a
b) 1.00 million Plastic Cards (Prepaid, Debit, Postal Cash Card)	N/A	1,000,000	China	25.5	25,500,000	Plastic Card ID Ltd. Address: 2/C Purana Paltan, Shawon Tower, Level – 9, Suite B1, Dhaka – 1000	n/a
c) Merchant POS Deployment	SAND PS420	2000	China	20,431.5**	40,863,000	Payment InfraFund Pte. Ltd Address: 29, Tanah Merah Kechil Avenue, D'Manor, Singapore 465642	n/a
Total					74,055,420		

*At the time of procurement supplier may change and price may fluctuate; however specifications will be same

** FOB Value in BDT arrived considering exchange rate BDT 79.50/USD

Sd/-

Kazi Saifuddin Munir, Ph.D
Managing Director & CEO
Information Technology Consultants Limited

Sd/-

Shyamal Kanti Karmakar
Chief Financial Officer
Information Technology Consultants Limited

IMPLEMENTATION SCHEDULE

Implementation Schedule - Month wise												
After Receiving IPO Fund	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Switching Software Enhancement												
Agreement Signing with Vendor												
L/C Opening												
Product License Delivery & Payment Settlement												
1.00 million Plastic Cards & PIN Mailer Procurement												
Work Order given to the Vendor												
Cards & PIN Mailer Delivery & Payment- Phase 1 (300,000)												
Cards & PIN Mailer Delivery & Payment - Phase 2 (300,000)												
Cards & PIN Mailer Delivery & Payment - Phase 3 (400,000)												
Merchant POS Deployment												
Work Order given to the Vendor												
L/C Opening												
POS Delivery in ITC Premises & Payment Settlement												
Merchant POS Deployment												
Term Loan Adjustment												

1. Switching Software Enhancement

Technical Specification

ITCL will procure a set of software product licenses by Compass Plus, required to set up Union Pay International issuing and acquiring (EMV and mag-stripe), node (1), interface to WAY4 processing system and additional extension of TranzWare Online client dongle keys (10).

Price

Particulars	Price in Quotation	Price in BDT
One Time License Payment	USD 82,000	6,519,000
Support Payments (for 1 year)	USD 14,760	1,173,420
Total	USD 96,760	7,692,420

2. Plastic Cards

ITC will procure 1.0 million Q-Cash plastic cards for bulk issuance through Q-Cash member banks and Bangladesh Post Office.

Card Specifications:

- Card Material : Laminated PVC with glossy/matte finishing.
- Size : ISO Standard (CR80)
- Card dimension : 85.725mm x 53.975mm x 0.76mm
- Magnetic Strip : ISO Standard Hi-Co 2750 Oe-3Tracks will be applied on the card reverse.
- Signature Panel : Signature Panel will be applied on card reverse
- Design : As per approved design.
- Color : As per artwork.
- Manufacturer : CHINA

PIN Mailer Specifications:

- 3-Ply Self Carbon Paper with sprocket margin
- Size : 6.5"x3.7"
- Thickness: 1st & 2nd Ply 55gsm, 3rd ply 80gsm
- Perforated & Fanfold continuous form.
- Printing as per approved design.

Price:

Sl.	Card Type	Quantity in Pcs.	Unit Price	Total Cost
1.	Proprietary ATM Card	1,000,000	20.00	20,000,000
2.	PIN Mailer	1,000,000	5.50	5,500,000
Total				25,500,000

3. Merchant POS Deployment

Technical Specification and Price:

Description	Qty	Unit Price	Total Price in USD	Total Price in BDT
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Model: PS420 Processor: 32 bits 532mHz RISC ARM 9 Core Display: 3.5 Inch TFT touch screen, Resolution: 320x240, LED backlight Contactless Card Reader: DB31/239.2-2000 OR ISO 14443A/B/NFC Card Reader: GB/T 16649 ISO 7816, EMV 2000, Track 1/2/3 Memory: DDR2 SDRAM 128MB, NAND FLASH: 256 MB. With SD Memory Slot (Expandable up to 16 GB) Scanner: Bar Code Scanner, (Optional: Two dimension code (QR) reader) Keypad: 10 Numeric and Letter Key, 9 Function (led black light), 00 key and camera key Camera: 200M pixel camera, LED flash light, supports short video hooting Bio-metric Scanner: Biometric Finger Vain Scanner Encryption: EMV L1/L2, PCI-PED Printer: High speed silence thermal printer, speed: 58mm/s, paper width 58mm OD40mm Weight: 300 – 600 g Communication & Ports: GSM/GPRS/EDGE/CDMA/3G Modem, 1 SIM/USIM slot, WiFi 802.11 b/g, GPS, USB, Serial Port	2,000	USD 257	5,14,000	40,863,000
Total			514,000	40,863,000

SHORT BIO-DATA OF THE DIRECTORS

LIM KIAH MENG

Chairman & Nominated Director

Lim Kiah Meng is Singaporean in national and holds a Bachelor's Degree in Commerce from Nanyang University, Singapore and a Master's Degree in International Management from the American Graduate School of International Management USA. He has over twenty years' experience in the information technology industry and he is an executive director of SiS Group, which is listed on the Stock Exchange of Hong Kong.

SALAHUDDIN ALAMGIR

Vice Chairman

Salahuddin Alamgir, the Chairman of Labib Group is one of the pioneers of Independent Sweater Manufacturer and Exporter of Bangladesh. He has also Trading & IT business. He is highly educated and well respected. He is not only a visionary businessperson but also a social worker. Total 12 organization in his group, among those Matrix Sweaters Ltd. is the largest self supplicant Industry having 5,20,000 Sft. Space and monthly productivity is 7,00,000 pcs.

At present, he is the Managing Director of Starlight Sweaters Limited, Starlight Knitters Ltd, Labib Fashions Ltd, Matrix Sweaters Ltd, Excel Sweaters Ltd, Juthi Packaging Industries Ltd, Labib Dyeing Mills Ltd, Nice Cotton Ltd, Excel Tele-com (Pvt) Ltd, and Labib Poultry & Fisheries Ltd.

KAZI SAIFUDDIN MUNIR, PhD

Managing Director & CEO

Kazi Saifuddin Munir has over 25 year's professional experience in research, project development and implementation. He obtained his Master degree in Mechanical Engineering from Chalmers University of Technology in Sweden. He was a research fellow under Japan/ Sweden Research and Technology Exchange Program. He obtained his licentiate and PhD degree in Automation and Robot Technology (Soft Intelligence) under joint collaboration of Osaka Institute of Technology, Japan and Royal Swedish Institution of Technology, Sweden. He held academic position in Department of Automation and Robot Technology at Chalmers University of Technology, Sweden. He also worked in East Africa as Project Coordinator, Adviser/Consultant in different bilateral technical program under Wold Bank & UNDP.

During 1993-1994 he was adviser to Ministry of Communication under the World Bank and SIDA Finance Project to re-design and re-build locomotive at CLW in Parbatipur, Pahartali and Dhaka. During 1998-2000 he was Technical Advisor to IPDC Bangladesh Limited through IFC, World Bank.

As regards ITC, he is not only one of the founders but the main architect of this Company. Since inception he has been in all the helm of affairs as its Managing Director & CEO.

In fact, ITCL and all its activities are the brainchild of Dr. K.S Munir. By dint of his super technological expertise, sagacity and indomitable perseverance he has brought the prestige and image of this Company to its Apex leaving no Competitor around.

LIM KIA HONG
Nominated Director

Mr. Lim Kia Hong is Singaporean in national and has graduated with a Bachelor's Degree in Business Administration from the University of Washington, USA. He has more than thirty years experience in the IT industry. He is the Chairman & Chief Executive Officer of SiS Group, which is listed on The Stock Exchange of Hong Kong.

LIM HWEE HAI
Nominated Director

Lim Hwee Hai is Singaporean in national and holds a Bachelor's Degree in Commerce from Nanyang University, Singapore and a Master's Degree in Business Administration from the National University of Singapore. He had six years' experience in finance and banking and has over thirty years' experience in the information technology industry. Mr. Lim is also an executive director in SiS Group, which is listed on The Stock Exchange of Hong Kong.

MADAM LIM HWEE NOI
Nominated Director

Madam Lim is Singaporean in national and holds a Bachelor's Degree in Commerce from Nanyang University, Singapore. She has been a certified public accountant in Singapore for more than thirty years and she is also the Finance Director of SiS Group which is listed on The Stock Exchange of Hong Kong.

MADAM FAUZIJUS TJANDRA
Nominated Director

Madam Tjandra is Indonesian in national and holds a Bachelor's Degree in Offices and Administration from University of Western Ontario, Canada. She has over twenty years' experience in IT distribution business.

MS GOH PECK HWEE
Nominated Director

MS Goh Peck Hwee is Singaporean in national and holds a Bachelor's Degree in Accountancy from Nanyang Technological University, Singapore. She is a chartered accountant in Singapore and has over twenty years' experience in Finance and Accounting. She is the Finance Manager of Sis Group, which is listed on the Stock exchange of Hong Kong.

SiS Capital (Bangladesh) Pte Limited

SiS group made Strategic Investment in Information Technology Consultants Limited (ITCL), the largest independent payment solution provider in Bangladesh. The declaration of this investment was in December 12, 2011. Founded in Singapore in 1983, SiS group is a leading Technology Product Distribution and Investment holding company listed on the main board of the Hong Kong Stock Exchange. Its principal business interests include Mobile & IT Products Distribution, Investments in Promising Businesses as well as Investments in Real Estate. SiS Mobile & IT Distribution - SiS group is one of the largest distributors for mobile & IT products in Asia with offices and distribution channels spanning across Asia including Hong Kong, Singapore, Thailand, Indonesia, Philippines. SiS group has one of the largest reseller networks and markets its products through a vast network of IT resellers, retailers, mobile operators and mobile phone resellers over the past decade. SiS has introduced many of the technology companies from USA and have successfully help them in building a strong channel and many of these companies become a household brand in Asia. SiS is a pioneer in the distribution for IT, software, network, smart phones products and has earned its reputation as the Preferred Distributor by many of the world's renowned manufacturers including IBM, Microsoft, Lenovo, Blackberry, HTC, Apple, Asus, Linksys, D-Link, etc.

SiS invests in promising businesses & IT companies that have synergies or where the investments, experience and management involvement can play a part in growing these companies. Over the years, many of the SiS investments have successfully become public listed companies including SiS Distribution Thailand that is listed on The Thailand Stock Exchange. SiS' Real Estate Portfolio includes investments in selected properties consisting of commercial, industrial and residential properties in Hong Kong, Singapore and Japan.

**AUDITORS' REPORT IN PURSUANCE OF SECTION-135(1) UNDER PARA-24(1) OF
PART II OF THE THIRD SCHEDULE OF THE COMPANIES ACT, 1994**

Information Technology Consultants Ltd.

Auditors' Report Under section 135(1) and Paragraph 24 (1) of part -II of Third Schedule of the Companies Act 1994

We have examined the financial statements of Information Technology Consultants Ltd. for the year ended 30 June 2014 and for the following comparative Balance Sheet (Statements of Assets and Liabilities) and comparative Income statement (Statement of Profit & Loss) for the years ended 30 June, 2013, 2012, 2011 and 2010 audited by G. Kibria & Co. Chartered Accountants and the figures extracted from the financial statements certified in pursuance of Section 135 (1) under paragraph 24 (1) of part -II of Third Schedule of the Companies Act 1994, our report is as under-

A. Statement of Financial Position

Particulars	As at	As at	As at	As at	As at
	30.06.2014	30.06.2013	30.06.2012	30.06.2011	30.06.2010
Amount in BDT					
Non-Current Assets:					
Intangible Assets, Net	558,043,068	544,793,574	449,179,092	379,956,515	342,578,158
Property, Plant and Equipment, Net	276,591,890	284,145,112	303,877,892	298,564,686	244,147,413
Capital Work-in-Progress	27,292,206	-	-	-	-
Goodwill on acquisition of BEPS	-	2,192,976	2,192,976	2,192,976	2,588,424
Preliminary Expenses	-	1,382,187	1,842,916	2,303,645	2,303,645
	861,927,164	832,513,849	757,092,876	683,017,822	591,617,640
Current Assets:					
Inventories	260,310,975	168,930,117	159,351,490	39,637,168	60,543,301
Account Receivables, Net	450,601,709	318,920,318	361,717,202	275,834,406	199,607,679
Other Receivables	15,502,525	25,449,414	19,085,910	3,634,420	-
Advance, Deposits & Prepayments	274,282,710	254,200,644	249,551,197	68,362,119	72,018,488
Lease Assets	-	-	-	581,680	1,658,752
Cash and cash equivalents	27,092,721	33,204,135	29,782,867	15,190,907	10,489,219
Total Current Assets	1,027,790,640	800,704,628	819,488,666	403,240,700	344,317,439
Total Assets	1,889,717,804	1,633,218,477	1,576,581,542	1,086,258,522	935,935,079
Equity and Liabilities:					
Shareholders' Equity					
Share Capital	750,000,000	750,000,000	750,000,000	570,701,000	529,201,000
Share Money Deposit	-	-	-	-	26,550,000
Share Premium	310,201,854	310,201,854	310,201,854	-	-
Retained Earnings	47,779,765	(51,384,580)	(78,440,553)	(118,488,926)	(161,756,009)
Revaluation Reserve	263,154,934	316,434,847	316,434,847	316,434,847	316,434,847
Tax Holiday Reserve	-	1,987,094	1,987,094	1,987,094	1,987,094
	1,371,136,553	1,327,239,215	1,300,183,242	770,634,015	712,416,932
Non Controlling Interest	3,246,782	3,776,860	4,275,059	3,650,117	5,019,173
Total Equity	1,374,383,335	1,331,016,075	1,304,458,301	774,284,132	717,436,105
Non Current Liabilities:					
Secured Loans	70,805,830	8,371,949	22,837,659	61,847,126	58,960,374
Total Non-Current Liabilities	70,805,830	8,371,949	22,837,659	61,847,126	58,960,374
Current Liabilities:					
Trade Payables	33,443,432	36,340,366	39,319,688	16,973,025	19,620,265
Bank Over Draft	352,117,439	223,273,439	139,848,937	192,785,626	77,832,725
Payable for Expenses	8,968,912	6,807,998	10,020,467	8,785,839	-
Other Liabilities	19,657,748	15,623,000	26,534,307	-	23,403,827
Short Term Loan	-	-	7,376,533	10,659,789	24,281,783
Secured Loan (Current Portion)	17,828,670	-	14,400,000	14,400,000	14,400,000
Income Tax Payable	12,512,438	11,785,650	11,785,650	6,522,985	-
Total Current Liabilities:	444,528,639	293,830,453	249,285,582	250,127,264	159,538,600
Total Liabilities	515,334,469	302,202,402	272,123,241	311,974,390	218,498,974
Total Equity & Liabilities	1,889,717,804	1,633,218,477	1,576,581,542	1,086,258,522	935,935,079

Dated: Dhaka
15/10/2014

Sd/-
Hoda Vasi Chowdhury & Co.
Chartered Accountants

B. Income Statement:

Particulars	30.06.2014	30.06.2013	30.06.2012	30.06.2011	30.06.2010
Amount in BDT					
Revenue	670,707,822	434,951,730	432,155,858	428,886,036	350,771,917
Cost of Sales & Services	(442,026,430)	(293,757,744)	(286,905,620)	(287,840,538)	(209,910,537)
Gross Profit	228,681,392	141,193,986	145,250,238	141,045,498	140,861,380
Operating Expenses					
General and Administrative expenses	(74,955,495)	(65,201,749)	(51,528,970)	(44,750,724)	(22,757,065)
Selling & distribution Expenses	(27,422,726)	(29,298,614)	(23,492,920)	(12,931,802)	(8,937,140)
Other Operating Expenses	(12,768,082)	(4,612,183.00)	(6,708,540)	(4,836,445)	(25,746,203)
	(115,146,303)	(99,112,546)	(81,730,430)	(62,518,971)	(57,440,408)
Operating profit	113,535,089	42,081,440	63,519,808	78,526,527	83,420,972
Non operating Income	4,454,646	1,388,845	412,299	107,917	2,366,796
Profit/(Loss) before Finance Costs	117,989,735	43,470,285	63,932,107	78,634,444	85,787,768
Finance expenses	(34,906,246)	(14,948,649)	(16,953,691)	(30,408,196)	(21,017,178)
Profit/(Loss) before WPP & WF	83,083,489	28,521,636	46,978,416	48,226,248	64,770,590
Contribution to Workers' Profit Participation Fund	(4,635,808)	-	-	-	-
Profit/(Loss) before Income Tax	78,447,681	28,521,636	46,978,416	48,226,248	64,770,590
Tax Holiday Reserve	-	-	-	-	(2,229,558)
Income Tax Expenses	(726,788)	(2,178,294)	(5,262,665)	(4,432,773)	(2,090,211)
Profit/(Loss) after Income Tax	77,720,893	26,343,342	41,715,751	43,793,475	60,450,821
Non Controlling Interest	530,078	498,199	(624,942)	(526,392)	(742,548)
Profit attributable to owners of the Company	78,250,971	26,841,541	41,090,809	43,267,083	59,708,273

C. The statement of Cash Flow:

Particulars	30.06.2014	30.06.2013	30.06.2012	30.06.2011	30.06.2010
Amount in BDT					
A. Cash Flow From Operating Activities					
Cash receipts from Customer/Sales	529,582,624	512,564,157	368,249,040	365,875,462	206,910,863
Cash paid to suppliers & Others	(488,587,134)	(301,098,652)	(342,192,273)	(96,459,798)	(189,726,662)
Cash generated/(paid) from/to operating activities	33,880,731	(37,029,058)	(313,685,772)	(97,016,377)	(113,628,356)
Finance Cost	(55,361,426)	(36,851,424)	(28,929,386)	(30,948,060)	(21,017,178)
Net cash flow from/(used in) operating activities	19,514,795	137,585,023	(316,558,391)	141,451,227	(117,461,333)
B. Cash flows from Investing Activities:					
Acquisition of Fixed Assets	(58,489,696)	(21,908,153)	(47,520,286)	(92,747,139)	(19,815,879)
Acquisition of Intangible Assets	(29,630,394)	(97,983,100)	(72,183,350)	(40,263,746)	(12,810,422)
Disposal of Fixed Assets	60,000	193,208	362,600	35,300	6,803,431
Net Cash used in Investing activities	(88,060,090)	(119,698,045)	(119,341,036)	(132,975,585)	(25,822,870)
C. Cash Flows from Financing activities:					
Receive/(Payment) of Secured loan	62,433,881	(14,465,710)	(39,009,467)	(18,723,954)	(54,205,543)
Issuance of Ordinary Shares	-	-	179,299,000	41,500,000	210,000,000
Increase/(decrease) share Money Deposit	-	-	-	(26,550,000)	(3,450,000)
Share Premium received	-	-	310,201,854	-	-
Net Cash flow from/(used in) Financing Activities	62,433,881	(14,465,710)	450,491,387	(3,773,954)	152,344,457
Net cash inflow/outflow for the year (A+B+C)	(6,111,414)	3,421,268	14,591,960	4,701,688	9,060,254
Cash and Cash Equivalents as at beginning of the period	33,204,135	29,782,867	15,190,907	10,489,219	1,428,965
Cash and Cash Equivalents as at closing of the period	27,092,721	33,204,135	29,782,867	15,190,907	10,489,219

Dated: Dhaka
15/10/2014

Sd/-
Hoda Vasi Chowdhury & Co.
Chartered Accountants

D. Dividend:

The Company's data relating to dividend is as under:

	30.06.2014	30.06.2013	30.06.2012	30.06.2011	30.06.2010
Cash Dividend (%)	-	Nil	Nil	Nil	Nil
Stock Dividend (%)	-	Nil	Nil	Nil	Nil

E. The company was incorporated on 23 August 2000 in the name of Information Technology Consultants Ltd as a Private Limited Company under the Companies Act 1994 & converted into Public Limited Company on 16 March 2008. The authorized share capital has been changed from 100 crore to 200 crore on 21 August 2011 and denominator of share has been changed from Tk. 100 to Tk. 10 on 16 April 2009.

F. We certify the Parent Company's (ITCL) Statement of Assets and Liabilities (Balance Sheet) as at 30 June 2014, audited by us and for the year ended 30 June 2013, 2012, 2011 & 2010 audited by G. Kibria & Co. Chartered Accountants.

As well as the Subsidiary Company's (BEP SL) Statement of Assets and Liabilities (Balance Sheet) as at 30 June 2014, audited by M/S.Zahir Ahmed & Co. Chartered Accountants and for the year ended 30 June 2013, audited by G. Kibria & Co. Chartered Accountants and for the year ended 30 June 2012, 2011 & 2010 audited by Azad Abul Kalam & Co. Chartered Accountants.

G. We certify the Parent Company's (ITCL) Statement of Operating Results (Income Statement) for the year ended 30 June 2014, audited by us and for the year ended 30 June 2013, 2012, 2011 & 2010 audited by G. Kibria & Co. Chartered Accountants.

As well as the Subsidiary Company's (BEP SL) Statement of Operating Results (Income Statement) for the year ended 30 June 2014, audited by Zahir Ahmed & Co. Chartered Accountants and for the year ended 30 June 2013, audited by G. Kibria & Co. Chartered Accountants and for the year ended 30 June 2012, 2011 & 2010 audited by Azad Abul Kalam & Co. Chartered Accountants.

H. We also enclose and certify the Parent Company's (ITCL) Cash Flow Statement for the year ended 30 June 2014, audited by us and for the year ended 30 June 2013, 2012, 2011 & 2010 audited by G. Kibria & Co. Chartered Accountants.

We also enclose and certify the Subsidiary Company's (BEP SL) Cash Flow Statement for the year ended 30 June 2014, audited by Zahir Ahmed & Co. Chartered Accountants and for the year ended 30 June 2013, audited by G. Kibria & Co. Chartered Accountants and for the year ended 30 June 2012, 2011 & 2010 audited by Azad Abul Kalam & Co. Chartered Accountants.

I. The Company has a subsidiary namely "Bangladesh Electronics Payment Systems Limited" (BEP SL);

J. No proceeds or part of proceeds of the issue of shares were applied directly or indirectly by the company in the purchase of any other business;

K. The Company did not prepare any financial statements for any period subsequent to 30 June 2014; and

L. Figures related to previous years have been rearranged wherever considered necessary.

Dated: Dhaka
15/10/2014

Sd/-
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Information Technology Consultants Ltd.

We have examined the following earnings per share (EPS) and other ratios of **Information Technology Consultants Ltd.** for the year ended on 30 June 2014 audited by Hoda Vasi Chowdhury & Co and year ended on 30 June 2013, 2012, 2011 and 2010 audited by G. Kibria & Co. Chartered Accountants which have been produced by the management of the company to us. The preparation of the EPS and other ratio is the responsibility of the company's management. Our responsibility is to review them and certify as to whether they have been properly prepared using acceptable principles on the basis of audited financial statement for the year ended 30 June 2014, 2013, 2012, 2011 and 2010.

Based on our review, we certify that the company has properly prepared the following EPS and other ratios using acceptable principles on the basis of audited financial statement for the year ended 30 June 2014, 2013, 2012, 2011 and 2010.

Ratio Analysis

Sl.	Name of the Ratios	Formula	30.06.14		30.06.13		30.06.12		30.06.11		30.06.10	
			Amount in Taka		Amount in Taka		Amount in Taka		Amount in Taka		Amount in Taka	
1. Liquidity Ratio:												
i	Current Ratio (Times)	Current Assets	1,027,790,640	2.31	800,704,628	2.73	819,488,666	3.29	403,240,700	1.61	344,317,439	2.16
		Current Liability	444,528,639		293,830,453		249,285,582		250,127,264		159,538,600	
ii	Quick Ratio (Times)	Current Assets-Inventories	767,479,665	1.73	631,774,511	2.15	660,137,176	2.65	363,603,532	1.45	283,774,138	1.78
		Current Liabilities	444,528,639		293,830,453		249,285,582		250,127,264		159,538,600	
iii	Debt to Equity Ratio (Times)	Total Debt	440,751,939	0.32	231,645,388	0.17	184,463,129	0.14	279,692,541	0.36	175,474,882	0.24
		Total Equity	1,374,383,335		1,331,016,075		1,304,458,301		774,284,132		717,436,105	
2. Operating Ratios:												
iv	Accounts Receivable Turnover (Times)	Sales	670,707,822	1.74	434,951,730	1.28	432,155,858	1.36	428,886,036	1.80	350,771,917	2.82
		Average Accounts Receivable	384,761,014		340,318,760		318,775,804		237,721,043		124,243,940	
v	Inventory Turnover (Times)	Cost of goods sold	285,537,644	1.33	159,877,888	0.97	176,714,750	1.78	202,623,834	4.05	153,660,429	4.23
		Average Inventory	214,620,546		164,140,804		99,494,329		50,090,235		36,338,767	
vi	Assets Turnover Ratio (Times)	Sales	670,707,822	0.35	434,951,730	0.27	432,155,858	0.27	428,886,036	0.39	350,771,917	0.37
		Total Assets	1,889,717,804		1,633,218,477		1,576,581,542		1,086,258,522		935,935,079	
3. Profitability Ratio:												
vii	Gross Margin Ratio (%)	Gross Profit	228,681,392	34.10	141,193,986	32.46	145,250,238	33.61	141,045,498	32.89	140,861,380	40.16
		Sales	670,707,822		434,951,730		432,155,858		428,886,036		350,771,917	
viii	Operating Income Ratio (%)	Operating Profit	113,535,089	16.93	42,081,440	9.67	63,519,808	14.70	78,526,527	18.31	83,420,972	23.78
		Net Sales	670,707,822		434,951,730		432,155,858		428,886,036		350,771,917	
ix	Net Income Ratio (%)	Profit After Tax	77,720,893	11.59	26,343,342	6.06	41,715,751	9.65	43,793,475	10.21	60,450,821	17.23
		Net Sales	670,707,822		434,951,730		432,155,858		428,886,036		350,771,917	
x	Return on Assets (ROA) (%)	Profit After Tax	77,720,893	4.11	26,343,342	1.61	41,715,751	2.65	43,793,475	4.03	60,450,821	6.46
		Total Assets	1,889,717,804		1,633,218,477		1,576,581,542		1,086,258,522		935,935,079	
xi	Return on Equity (After Tax) (%)	Profit After tax	77,720,893	5.67	26,343,342	1.98	41,715,751	3.21	43,793,475	5.68	60,450,821	8.49
		Shareholders Equity	1,371,136,553		1,327,239,215		1,300,183,282		770,634,015		712,416,932	
xii	Earning Per Share (EPS)	Profit After Tax	77,720,893	1.04	26,343,342	0.35	41,715,751	0.56	43,793,475	0.77	60,450,821	1.14
		Weighted average no. of ord. Shares	75,000,000		75,000,000		75,000,000		57,070,100		52,920,100	

Dhaka,
15/10/2014

Sd/-
Hoda Vasi Chowdhury & Co
Chartered Accountants

IPO APPLICATION PROCESS

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the 25th (twenty fifth) working day from the date of publication of abridged version of prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
 - a) Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
 - b) Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains NITA/Foreign Currency account debiting the same account. No banker shall issue more than two drafts from any NITA/Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:
 - a) post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
 - b) accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of next working day of the cut-off date. In case of application submitted by the Stock-dealer or the Merchant Banker's own portfolio, the application amount should also be transferred to the "Public Issue Application Account";
 - c) instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.
4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.
6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and within 03 (three) working days from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.
7. On the next working day, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.
8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. On the next working day, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges within 10 (ten) working days from the date of receiving information from the Exchanges.
12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications within 03 (three) working days from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.
13. The Issuer and issue manager shall arrange posting the lottery result on their websites within 06 (six) hours and on the websites of the Commission and Exchanges within 12 (twelve) hours of lottery.
14. Within 02 (two) working days of conducting lottery, the Issuer shall:
 - a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.
 - b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.
 - c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.

- d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. On the next working day, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
 - a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
 - b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;
16. On the next working day of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:
 - a) release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
 - b) remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.
17. On the next working day of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. Simultaneously, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk.5.00 (five) per withdrawal.
19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk.2,00,000.00 (taka two lac) for a public issue.
24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk.5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

LIST OF THE STOCKBROKERS of DSE TO RECEIVE IPO APPLICATION

SL.No	Name of TREC Holder	TREC No.	SL	Name of TREC Holder	TREC No.
1	A.B Ispahani Securities Ltd.	1	46	Al-Muntaha Trading. Co Ltd	49
2	S & H Equities Limited	2	47	Imtiyaz Husain Securities Limited	50
3	Shyamol Equity Management Limited	3	48	S. B. Securities Limited	51
4	Phoenix Securities Limited	4	49	M. Zubair Securities Limited	52
5	Harun Securities Ltd.	5	50	Mian Abdur Rashid Securities Ltd.	53
6	A. K. Khan Securities Ltd.	6	51	UGC Securities Limited	54
7	Apex Investments Limited	7	52	Transcon Securities Ltd.	55
8	Crest Securities Ltd.	8	53	Alpha Equities Ltd.	56
9	International Leasing Securities Limited	9	54	Hasan Securities Ltd.	57
10	Khwaja Equity Services Limited	10	55	IDLC Securities Ltd.	58
11	Bracepl stock brokerage Ltd.	11	56	Green Delta Securities Ltd.	59
12	Pasha Capital Ltd.	12	57	Global Securities Ltd.	60
13	MAH Securities Limited	13	58	NCCB Securities & Financial Services Ltd.	61
14	DMR Securities Services Ltd.	14	59	Reliance Brokerage Services Ltd.	62
15	ACE Capital Management Service Ltd.	16	60	Banco Securities Limited	63
16	Adil Securities Ltd.	17	61	Shahjahan Securities Limited	64
17	Greenland Equities Ltd.	18	62	ASENZ Securities Ltd.	65
18	Azam Securities Limited	19	63	E-Securities Ltd.	66
19	BDBL Securities Ltd.	20	64	Sinha Securities Limited	67
20	Royal Capital Ltd.	21	65	Popular Equities Ltd.	68
21	A. R Chowdhury Securities Ltd.	22	66	Mohammad Talha & Co Ltd.	69
22	Ershad Securities Limited	23	67	First Capital Securities Ltd.	70
23	Vision Capital Management Ltd.	24	68	SBC Securities & Investment Ltd.	71
24	Arena Securities Ltd.	25	69	H R Securities & Investments Limited	72
25	EBL Securities Limited	26	70	Prudential Securities Limited	73
26	SAR Securities Ltd.	27	71	HAC Securities Limited	74
27	Sadeque Finance Management Ltd.	28	72	Multi Securities & Services Limited	75
28	Kazi Firoz Rashid Securities Limited	29	73	Square Securities Management Ltd.	76
29	B. D Finance Securities Ltd.	30	74	Royal Green Securities Limited	77
30	ETBL Securities & Exchange Ltd.	31	75	R. N. Trading Limited	78
31	Bulbul Securities Ltd.	32	76	PFI Securities Limited	79
32	Ibrahim Securities Limited	33	77	Latif Securities Ltd.	80
33	B & B Enterprise Limited	34	78	Tamha Securities Limited	81
34	Rashid Investment Services Limited	35	79	Desa Securities Ltd.	85
35	Daulatunnessa Equities Limited	37	80	MAM Securities Ltd.	86
36	Quayum Securities Limited	38	81	Farida Raquib Securities Ltd.	87
37	Shahiq Securities Ltd.(Shanta Securities Limited)	39	82	Asia Securities Ltd.	88
		39	83	Uniroyal Securities Ltd.	89
38	Haji Ahmad Brothers Securities Ltd.	41	84	Md. Fakhru Islam Securities Ltd.	90
39	Rapid Securities Limited	42	85	Md. Sahidullah Securities Limited	91
40	AB & Company Limited	43	86	Alhaj Securities & Stocks Limited	93
41	M-Securities Ltd.	44	87	SIBL Securities Ltd.	94
42	Federal Securities And Investment Limited	45	88	Salta Capital Limited	95
43	SAHCO Securities Limited	46	89	Jamal Ahmed Securities Ltd.	97
44	Khurshid Securities Ltd.	47	90	Dhanmondi Securities Ltd.	98
45	Aries Securities Ltd.	48	91	Country Stock (Bangladesh)	99

SL.No	Name of TREC Holder	TREC No.	Sl.	Name of TREC Holder	TREC No.
92	ARC Securities Ltd.	100	141	Bali Securities Ltd.	153
93	Dayton Holdings Ltd	101	142	Indicate Securities Consultants Ltd.	154
94	Howlader Equity Services Limited	102	143	EMES Securities Ltd.	155
95	Prime Islami Securities Ltd.	104	144	Standard Bank Securities Ltd.	156
96	Ali Securities Co. Limited	105	145	Getway Equity Resouces Ltd.	157
97	Island Securities Ltd.	106	146	Investment Promotion Services Limited	158
98	Islami Bank Securities Limited	107	147	Peace Securities Ltd	159
99	Remons Investment & Securities Ltd.	108	148	Anwar Securities Ltd.	160
100	Unique Share Management Ltd.	109	149	Trustee Securities Ltd.	162
101	Ettihad Securities Ltd.	110		SES Company Limited (Unicap Securities	
102	Surma Securities Holding Co. Ltd	111	150	Ltd.	163
103	Nouvelle Securities Ltd.	112	151	Mona Finan. Consultancy & Sec. Ltd.	164
104	CMSL Securities Limited	113	152	Haji Mohammad Ali Securities Ltd.	165
105	Ahmed Iqbal Hasan Securities Ltd.	114	153	Times Securities Ltd.	166
106	Nabiul Karim Securities Limited	115	154	Khurshid Alam Securities Limited	167
107	Murshed Securities Limited	116	155	Subvalley Securities Ltd.	168
108	A N F Management Company Limited	117	156	Merchant Securites Limited	169
109	Saad Securities Ltd.	118	157	Fareast Islami Securities Limited.	170
110	Dragon Securities Limited	119	158	Shah Mohammad Sagir & Co. Ltd.	171
111	Sheltech Brokerage Limited	120	159	Tobarrak Securities Ltd.	172
112	SCL Securities Limited	121	160	Hazrat Amanat Shah Securities Ltd.	173
113	K-Securities and Consultants Ltd.	122	161	T. A. Khan Securities Co. Ltd.	174
114	Shahed Securities Ltd	123	162	BLI Securities Limited	175
115	A B S Safdar & Co. Ltd.	124	163	Peoples Equities Ltd.	176
116	Rose Securities Ltd.	125	164	Anchor Securities Ltd.	177
117	Dynamic Securities Consultants Ltd.	126	165	Beximco Securities Limited	178
118	Doha Securities Limited	127	166	JKC Securities Ltd.	179
119	R N I Securities Ltd.	128		Commerce Bank Securities and Investment	
120	ICB Securities Trading Company Limited	129	167	Ltd.	180
121	Thea Securities Ltd.	130	168	UCB Capital Management Limited	181
122	Harpoon Securities Ltd.	131	169	Nur-E-Alam Siddique & Company Ltd	182
123	LankaBangla Securities Ltd.	132	170	C-Maart Securities Limited	183
124	DSFM Securities Ltd	133	171	Razzak Securities Ltd.	184
125	Moshihor Securities Ltd.	134	172	Delta Capital Limited	185
126	Kazi Equities Ltd.	135	173	G M F Securities Ltd.	186
	Securities Broking & Management Services		174	Habibur Rahman Securities Ltd.	187
127	Ltd.	136	175	Globe Securities Limited	189
128	Alliance Securities & Management Ltd.	137	176	Salam & Company Limited	190
129	Al-Haja Jahanara Securities Ltd.	138	177	Eminent Securities Ltd.	191
130	Aloco Securities Ltd.	139	178	IFIC Securities Ltd.	192
131	Hedayetullah Securities Ltd	140	179	DBL Securities Limited	193
132	Midway Securities Ltd.	142	180	Parkway Securities Ltd.	194
133	K.H.B. Securities Ltd.	143	181	Jahan Securities Ltd.	195
134	City Brokerage Limited	145	182	M&Z Securities Ltd.	196

135	Cosmopolitan Traders (Pvt.) Ltd.	146	183	MTB Securities Ltd.	197
136	Fortune Securities (Pvt.) Ltd.	147	184	Coast To Coast Securities Ltd	198
137	Joytun Securities Intl. Ltd.	148	185	Stock & Bond Limited	199
138	Shakil Rizvi Stock Ltd.	149	186	Total Communication Ltd.	200
139	AHC Securities Limited	151	187	AB Securities Ltd.	201
140	Bangladesh Shilpa Bank	152	188	Prilink Securities Ltd.	202

SL.No	Name of TREC Holder	TREC No.	Sl.	Name of TREC Holder	TREC No.
189	NBL Securities Limited	203	212	Conmark Limited	228
190	Synthia Securities Ltd.	204	213	Modern Securities Ltd.	229
191	A. M. Securities and Financial Services Limited	205	214	Expo Traders Ltd.	230
192	Modern Equity Limited	206	215	Akij Securities Ltd.	231
193	United Enterprises & Co. Ltd.	207	216	Popular Life Insurance Company Ltd.	232
194	Oshadhi Securities Ltd.	208	217	Shahjalal Islami Bank Securities Ltd.	233
195	Mondol Securities Ltd.	209	218	AIBL Capital Market Services Ltd.	234
196	Wifang Securities Ltd.	210	219	PHP Stock & Securities Ltd.	235
197	AD Holdings Limited	213	220	Premier Bank Securities Ltd.	236
198	Pubali Bank Securities Ltd.	214	221	Bank Asia Securities Limited	237
199	Mika Securities Ltd.	215	222	IIDFC Securities Limited	238
200	Sharp Securities Limited	216	223	Dhaka Securities Ltd.	239
201	Rasti Securities Consultant Ltd.	217	224	A N W Securities Ltd.	240
202	Nexus Securities Limited	218	225	One Securities Ltd.	241
203	Prime Bank Securities Limited.	219	226	Trust Bank Securities Ltd.	242
204	BRB Securities Limited	220	227	DLIC Securities Ltd.	243
205	Treasure Securities Ltd	221	228	NLI Securities Ltd.	244
206	A. L. Securities Ltd.	222	229	Meghna Life Securities and Investment Ltd	245
207	Mirror Financial Management Ltd.	223	230	Rupali Bank Securities Limited	246
208	Mercantile Bank Securities Limited	224	231	BD Sunlife Securities Ltd.	248
209	Shohrab Securities & Trade Ltd.	225	232	Sterling Stocks & Securities Ltd.	249
210	FAREAST Stocks & Bonds Ltd.	226	233	Uttara Bank Securities Limited	250
211	United Financial Trading Co. Ltd.	227			

LIST OF THE STOCKBROKERS of CSE TO RECEIVE IPO APPLICATION

SL.No	Name of TREC Holder	TREC No.	Sl.	Name of TREC Holder	TREC No.
1	Alpha Securities Ltd.	CSE 001	58	Century Securities Ltd.	CSE 079
2	ISPI Securities Limited	CSE 002	59	International Leasing Securities Limited	CSE 080
3	Meenhar Securities Limited	CSE 003	60	DBL Securities Limited	CSE 081
4	South Asia Securities Limited	CSE 004	61	UniCap Securities Ltd.	CSE 082
5	Island Securities Ltd.	CSE 005	62	Abacus Securities Ltd.	CSE 083
6	Chittagong Capital Ltd.	CSE 006	63	Skys Securities Limited	CSE 084
7	British bangla Securities Ltd.	CSE 008	64	Galaxy Capital Ltd	CSE 085
8	Saya Securities Ltd.	CSE 010	65	A M Securities and Financial Services Ltd.	CSE 086
9	First Capital Securities Limited.	CSE 011	66	Purabi Securities Ltd.	CSE 087
10	BREC EPL Stock Brokerage Ltd.	CSE 013	67	Reliance Brokerage Services Ltd.	CSE 088
11	Stock & Security Linkway Ltd.	CSE 014	68	D. N. Securities Ltd.	CSE 089
12	UCB Capital Management Ltd.	CSE 015	69	LankaBangla Securities limited	CSE 091
13	Adams Securities Limited	CSE 016	70	Square Securities Management Ltd.	CSE 092
14	North West Securities Ltd.	CSE 019	71	Holy City Securities Ltd.	CSE 093
15	EBL Securities Ltd.	CSE 021	72	Inter-Continental Securities Ltd.	CSE 094
16	Salta Capital Limited	CSE 022	73	PFI Securities Limited	CSE 095
17	Azim Securities Ltd.	CSE 023	74	International Securities Co.Ltd.	CSE 096
18	Uttara Exchange And Securities Limited	CSE 024	75	Multi Securities & Services Limited	CSE 097
19	Sylhet Metro City Securities Ltd.	CSE 025	76	EIC Securities Ltd	CSE 098
20	Be Rich Limited	CSE 027	77	Ten Star (PVT. Limited	CSE 100
21	RAK Capital Ltd.	CSE 028	78	Mona Financial Consultancy and Securities	CSE 103

				Ltd.	
22	Nizam's Shares & Securities Ltd.	CSE 029	79	Jalabad Securities Limited	CSE 104
23	PHP Stocks & Securities Ltd.	CSE 031	80	Pubali Bank Securities Ltd.	CSE 105
24	A.A Securities Ltd.	CSE 032	81	NC Securities Limited	CSE 107
25	Synet Securities Ltd.	CSE 033	82	Moharam Securities Ltd.	CSE 108
26	Pioneer Shares & Securities Ltd.	CSE 034	83	Sanmar Capital Management Ltd.	CSE 109
27	Vanguard Shares & Securities Ltd.	CSE 036	84	Starport Securities Ltd.	CSE 110
28	Hillcity Securities Ltd.	CSE 037	85	Lotus Shares & Securities Ltd.	CSE 112
29	S.R.Capital Ltd.	CSE 038	86	Cordial Securities Limited	CSE 113
30	Base Capital Ltd.	CSE 040	87	Hassan Shares & Securities Ltd.	CSE 114
31	Remons Investment & Securities Ltd.	CSE 042	88	Vantage Securities Ltd.	CSE 115
32	United Financial Trading Company Ltd.	CSE 043	89	Megacity Securities Ltd.	CSE 116
33	3A & Company Ltd.	CSE 044	90	Hallmark Securities Ltd.	CSE 117
34	ZATL Securities Ltd.	CSE 045	91	IDLC Securities Ltd.	CSE 119
35	Hefazatur Rahman & Co. Ltd.	CSE 046	92	Western Securities Investment Management Ltd.	CSE 120
36	Kishwar Securities Investment Ltd.	CSE 047	93	Jesco Capital Management Ltd.	CSE 121
37	Impel Shares & Securities Ltd.	CSE 049	94	First Lead Securities Ltd.	CSE 122
38	Mirpur Securities Limited	CSE 050	95	Far East Shares & Securities Ltd.	CSE 123
39	E-Securities Limited	CSE 052	96	S. N. Securities Ltd.	CSE 125
40	Royal Capital Limited	CSE 053	97	Amin Securities & Consultants Ltd.	CSE 128
41	Habib Shares & Securities Ltd.	CSE 054	98	Muntaha Shares & Capital Ltd.	CSE 129
42	Prime Financial Consultants & Equities Ltd.	CSE 055	99	Green Delta Securities Ltd.	CSE 130
43	Kabir Securities Limited	CSE 056	100	Phoenix Securities Limited	CSE 131
44	Eastern Shares & Securities Ltd.	CSE 058	101	NCCB Securities and Financial Services Ltd.	CSE 132
45	Reliance Securities Consultant Ltd.	CSE 059	102	City Brokerage Ltd.	CSE 133
46	Chittagong Shares and Securities Ltd.	CSE 060	103	Shahjalal Islami Bank Securities Limited	CSE 134
47	CMSL Securities Limited	CSE 061	104	Popular Life Insurance Company Ltd.	CSE 135
48	Prudential Capital Ltd	CSE 062	105	Premier Leasing Securities Ltd.	CSE 136
49	Associated Capital Securities Ltd.	CSE 063	106	Fareast Stocks & Bonds Limited.	CSE 138
50	Platinum Securities Limited	CSE 064	107	AIBL Capital Market Services Ltd.	CSE 139
51	Finvest Services Limited	CSE 066	108	SIBL Securities Limited	CSE 142
52	Super Shares & Securities Ltd.	CSE 067	109	Prime Islami Securities Ltd	CSE 145
53	T.K. Shares & Securities Ltd.	CSE 069	110	Islami Bank Securities Ltd.	CSE 146
54	Ahmed Securities Services Ltd.	CSE 070	111	Jamuna Bank Securities Ltd	CSE 147
55	Chowdhury Securities Ltd	CSE 073	112	ONE Securities Limited	CSE 148
56	Raja Securities Ltd.	CSE 074	113	Secure Capital Limited	CSE 20
57	Sohel Securities Ltd.	CSE 076	114	JIC Securities Limited	CSE 30

LIST OF THE MERCHANT BANKS TO RECEIVE IPO APPLICATION

Sl.No.	Name of the Merchant Bankers
1	AAA Finance & Investment Limited.
2	AB Investment Limited
3	AFC Capital Ltd.
4	AIBL Capital Management Ltd.
5	Alpha Capital Management Ltd.
6	BD Finance Capital Holdings Ltd.
7	BLI Capital Limited
8	BMSL Investment Ltd.
9	BRAC EPL Investments Limited
10	City Bank Capital Resources Ltd.
11	EBL Investments Ltd.
12	EC Securities Limited
13	EXIM Islami Investment Ltd.
14	FAS Capital Management Ltd.
15	First Securities Services Ltd.

16	First Security Islami Capital & Investment Ltd.
17	Grameen Capital Management Ltd.
18	Green Delta Capital Ltd.
19	ICB Capital Management Ltd.
20	IDLC Investments Ltd.
21	IIDFC Capital Ltd.
22	IL Capital Ltd.
23	Imperial Capital Limited
24	Jamuna Bank Capital Management Ltd.
25	Janata Capital and Investment Ltd.
26	LankaBangla Investments Ltd.
27	MTB Capital Ltd.
28	PLFS Investments Ltd.
29	Prime Bank Investment Ltd.
30	Prime Finance Capital Management Ltd.
31	Rupali Investment Ltd.
32	SBL Capital Management Ltd.
33	Sonali Investment Ltd.
34	Southeast Bank Capital Services Ltd.
35	Swadesh Investment Management Ltd.
36	Trust Bank Investment Limited
37	UniCap Investments Limited
38	Uttara Finance and Investment Ltd.
39	Agrani Equity & Investment Limited
40	Banco Finance and Investment Limited
41	BetaOne Investments Limited
42	CAPM Advisory Limited
43	GSP Investments Limited
44	RACE Portfolio & Issue Management Limited
45	Royal Green Capital Market Limited

শেয়ার বাজারে বিনিয়োগ ঝুঁকিপূর্ণ, জেনে ও বুঝে বিনিয়োগ করুন”

APPLICATION FOR PUBLIC ISSUE

Date:

Name of applicant	:																		
Client Code	:																		
BO ID No.	: <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																		
Category of applicant	:																		
Name of the Company/Fund	:																		
Number of Shares/Units	:																		
Total Amount	:																		
Amount in word	:																		
Mode of Payment	:																		
Cheque/Draft Information	:																		

Signature of Applicant(s)

Signature of Authorized Officer